Carbon Fund - OWID

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## Warning: package 'tidyverse' was built under R version 4.2.3

## Warning: package 'ggplot2' was built under R version 4.2.3

## Warning: package 'tibble' was built under R version 4.2.3

## Warning: package 'tidyr' was built under R version 4.2.3

## Warning: package 'readr' was built under R version 4.2.3

## Warning: package 'purrr' was built under R version 4.2.3

## Warning: package 'dplyr' was built under R version 4.2.3

## Warning: package 'stringr' was built under R version 4.2.3

## Warning: package 'forcats' was built under R version 4.2.3

## Warning: package 'lubridate' was built under R version 4.2.3

## Warning: package 'writexl' was built under R version 4.2.3

## Warning: There was 1 warning in 'mutate()'.
## i In argument: 'across(where(is.numeric), round, 5)'.
## Caused by warning:
## ! The '...' argument of 'across()' is deprecated as of dplyr 1.1.0.
## Supply arguments directly to '.fns' through an anonymous function instead.
##
##   # Previously
##   across(a:b, mean, na.rm = TRUE)
##
##   # Now
##   across(a:b, \(x) mean(x, na.rm = TRUE))

## Warning: package 'zoo' was built under R version 4.2.3

## Warning: package 'plm' was built under R version 4.2.3

## Warning: package 'readxl' was built under R version 4.2.3

## Warning: package 'wooldridge' was built under R version 4.2.3

## Warning: package 'countrycode' was built under R version 4.2.3
```

Table 1: Forest area coverage in 2019

	Dependent variable:	
	Forest area (sq. km) in 2019	
	(1)	(2)
income	−0.203	−0.152**
	(0.172)	(0.059)
I(income^2)	0.007	0.006**
	(0.007)	(0.002)
population_density	−0.042	0.027*
	(0.056)	(0.016)
Annual_precip	0.0005***	0.00003
	(0.0001)	(0.00003)
Annual_temp	−0.012*	−0.011***
	(0.007)	(0.002)
land_area	1.339***	0.134***
	(0.066)	(0.037)
agricultural_land	−0.284***	−0.056***
	(0.082)	(0.021)
forest90		0.896***
		(0.025)
Constant	0.907	1.051***
	(1.093)	(0.369)
Observations	130	130
R^2	0.940	0.993
Adjusted R^2	0.937	0.992
Residual Std. Error	0.489 (df = 122)	0.170 (df = 121)

Note: Standard errors are robust (White)   *p<0.1; **p<0.05; ***p<0.01