Reproducibility files for:

Is the U.S. friend-shoring, nearshoring, or reshoring? Evidence from greenfield investment announcements
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List of data and programs

The reproducibility package uses the following user-written Stata commands: *gtools*, *kountry*, *outreg2*, *wbopendata*, and *reghdfe*. These are included in the reproducibility package and are loading by each do-file.

The replication folder includes the following dataset in the *"Data"* subfolder:

gravdata_cepii.zip: The file includes the gravity variables used in the analysis from CEPII. The data was downloaded in December 2019. The dataset URL is here.

gdp_pop.dta: The file includes data on population and GDP from the World Development Indicators. The data was last updated for this project in July 2024. The code for downloading this data is included in lines 94-111 of *1_Prepare_data_WP.do*. The code is commented-out as the data might have been updated, the file included in the reproducibility package contains the data used for generating the exhibits of the paper.

FDI_2023.dta (not provided): The file includes monthly bilateral FDI announcements from January 2015 to December 2023, with information on investment value and the estimated number of jobs created. The data was last updated at the beginning of 2024. To purchase the data, please contact Henry Loewendahl at henry.loewendahl@ft.com.

The replication folder also includes the following do files in the *"Do files"* subfolder, which are needed to replicate all the figures and tables included in the paper.

 The do files should be run in the following order:

1_Prepare_data_WP.do:

- Constructs the main dataset.

2_Figure_WP.do produces:

- Figure 1 – US investment patterns

3_Event_study_WP.do produces:

- Figure 2 – Evolution of coefficients for US investment

4_Regressions_WP.do produces:

- Table 1 – Triple difference
- Table 2 – Robustness PPML and small countries
- Table 3 – Number of jobs