

README for "Technology and Corporate Ethical Standards".

Overview

The replication package consists of the do files to reproduce the results in the paper titled "Technology and Corporate Ethical Standards".

Data Availability

This research utilizes data from public sources. While all data used in this paper is publicly available, data from the World Bank Enterprise Surveys needs to be accessed directly from the website. The data entries in this package outline all sources, including how to access the public information from the Enterprise Surveys, along with instructions for their download and placement in the specified directories for full replication.

- ☐ All data are publicly available.
- ☒ Some data cannot be made publicly available.
- ☐ No data can be made publicly available.

Data Sources

The name and details of the data sources appear below:

1. World Bank Enterprise Surveys combined data.

- **Filename:** New_Comprehensive_Novemeber_11_2025.dta
- **Source:** World Bank Enterprise Surveys combined data. The data can be obtained from the following website:
<https://login.enterprisesurveys.org/content/sites/financeandprivatesector/en/library.html>
 - 1) Click on combined data
 - 2) Filters:
 - a) survey type: Enterprise Surveys
 - b) data type: DATA
 - c) Select for download: Standardized New_Comprehensive

The data is updated periodically

- **Access year:** The data was last accessed in November 2024. Please note the name of the dataset might differ depending on the updates.

2. World Bank Enterprise Surveys indicators.

- **Filename:** ES-Indicators-Database-Global-Methodology_February_3_2025.dta
- **Source:** World Bank Enterprise Surveys indicators. The data can be obtained from the following website:
<https://login.enterprisesurveys.org/content/sites/financeandprivatesector/en/library.html>
 - 1) Click on combined data
 - 2) Filters:
 - a. survey type: Enterprise Surveys
 - b. data type: DATA
 - c. Select for download: ES-Indicators-Database-Global-Methodology

The data is updated periodically

- **Access year:** The data was last accessed in [November 2024](#). Please note the name of the dataset might differ depending on the updates.

3. GDP per capita, PPP (constant 2021 international \$)

- **Filename:** GDP_percapita.dta
- **Source:** International Comparison Program, World Bank | World Development Indicators database, World Bank | Eurostat-OECD PPP Programme.
 - ID: NY.GDP.PCAP.PP.KD
- **Access year:** The data was last accessed in [November 2024](#) using the code in do-file Replication code_clean.do (lines 70-76). The code lines are commented out as the dataset is included in the Data folder.

4. Culture data for six dimensions of culture

- **Filename:** 6-dimensions-for-website-2015-12-08-0-100.xls
- **Source:** Culture data for six dimensions of culture as presented in Cultures and Organizations 3rd edition 2010.
- **URL:** <https://geerthofstede.com/research-and-vsm/dimension-data-matrix/>
- **Access year:** [November 2024](#)

Statement about Rights

- ☒ I certify that the author(s) of the manuscript have legitimate access to and permission to use the data used in this manuscript.
- ☐ I certify that the author(s) of the manuscript have documented permission to redistribute/publish the data contained within this replication package. Appropriate permission are documented in the LICENSE.txt file.

Instructions for Replicators

To run the script, new users only need to:

- Change the directory of the Main do file `main_ESG.do` in line 16.
- Users must first access datasets 1, 2, and 4 mentioned in the list above. They should go to the mentioned links, download the listed files, and place them in the “Data” folder
- Run the `main_ESG.do` file.

List of Exhibits

- Tables 1, 2, 3 and not exported and the results are taken from the Stata results window after running lines 1-14 in Replication `code_analysis.do`
- The rest of the tables are exported to “Results” folder.